

ANNOUNCEMENT

The Cyprus Securities and Exchange Commission ('the Commission') informs the public that, at its meeting of December 31, 2013 decided, pursuant to sections 6(3) and 22 of the Investment Services and Activities and Regulated Markets Law of 2007 ('the Law'), not to grant CIF authorisation to 'Stardor Services Limited' ('the company') due to the fact that from the information received, it was not possible to evaluate the suitability of the shareholder who directly holds a qualifying holding and directs the business of the Company, since:

- 1. The required information for assessing his suitability, pursuant to sections 12 and 13 of the Law, has not been submitted to the Commission.
- 2. Despite the Commission's repeated efforts, the shareholder did not respond to the Commission's request for submitting to it the relevant information.

Consequently, the Company must <u>immediately</u> cease to provide investment and ancillary services in binary options and to take appropriate actions to settle all its obligations arising from the provision of investment and ancillary services.

Nicosia, 10 January 2014

This unofficial English text is for information purposes only.

The official text is in the Greek language.