

### **CySEC Board Decision**

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|---------------------------|--|--------------------------------|------------|
| <b>Announcement date:</b> | 21.03.2022                                     | <b>Board decision date:</b>    | 08.03.2022 |
| <b>Regarding:</b>         | RAIF RIONE 7 V.C.I.C. (RAIF) LTD               |                                |            |
| <b>Legislation:</b>       | The Alternative Investment Funds Law           |                                |            |
| <b>Subject:</b>           | Mergers between RAIFs Investments Compartments |                                |            |
| <b>Judicial Review:</b>   | N/A  | <b>Judicial Review Ruling:</b> | N/A        |

The Cyprus Securities and Exchange Commission announces that, at its meeting of 8<sup>th</sup> March 2022, has decided, pursuant to article 86(1) of the Alternative Investment Funds Law of 2018 ('the Law'), to grant authorisation for the merger of the investments compartments of the **RAIF RIONE 7 V.C.I.C. (RAIF) LTD**, named the RIONE 7(I) Fund (the acquiring RAIF) and the RIONE 7(II) Fund (the absorbed RAIF), on the basis of article 141 of the Law.

It is noted that, as per article 85 of the Law, the investment compartment RIONE 7(II) Fund is dissolved, without going into liquidation and, all its assets and liabilities, are transferred to the investment compartment RIONE 7(I) Fund.

EM/CG