



ANNOUNCEMENT

The Cyprus Securities and Exchange Commission announces that at its meeting held on the 12th of May 2008, decided by virtue of section 130 (5) of the Open Ended Undertakings for Collective Investment in Transferable Securities (UCITS) and Related Issues Law of 2004, to revoke the authorisation of 'HSBC Bank plc-Nicosia Branch' to act as a distributor of foreign UCITS in the Republic of Cyprus (authorisation number: 008/04) due to the fact that the said company ceased its operations as a bank in the Republic of Cyprus and has been converted into a Representative office under the supervision of the Central Bank of Cyprus.

Monday, 26th of May, 2008