

## ANNOUNCEMENT

### **Presentation of the Administrative Services Providers Law: Forthcoming Changes, Continuing Obligations and Implementation Problems**

The Cyprus Securities and Exchange Commission informs all stakeholders on the upcoming presentation of the Law Regulating Companies Providing Administrative Services and Related Matters Law of 2012-2013 where emphasis will be placed on the upcoming changes, the continuing obligations of the supervised entities and any problems in the implementation of the Law's provisions.

The presentation will explain the basic provisions of the Law as well as its upcoming changes and will present issues related to the exchange of information on tax matters.

At the end of the presentations, the participants will have the opportunity to ask questions to the speakers and representatives of the Cyprus Securities and Exchange Commission on the issues to be presented.

The presentation will take place on Friday, **June 6, 2014 at 9:00 am, at the Ministry of Finance** and is expected to last for about three hours.

The presentation will be held in the Greek language and will be open to anyone interested.

Interested parties are invited to register for their participation to Mrs. Maria Yiannitsarou by telephone at 22506600, or by email at [myiannitsarou@cysec.gov.cy](mailto:myiannitsarou@cysec.gov.cy) until **June 4, 2014**.

The program of the presentation is as follows:

09.00 – 09.15 Registration

09.20 – 09.30 Welcoming note  
**Demetra Kalogerou**  
**Chairman**  
**Cyprus Securities and Exchange Commission**

09.30 – 10.15 The Law Regulating Companies Providing Administrative Services and Related Matters Law of 2012-2013

**Eva Ioannou**  
**Senior Officer, Head of Legal Department**  
**Cyprus Securities and Exchange Commission**

10.15 – 10.45 Exchange of Information on Tax Matters  
**Neophytos Neophytou**  
**Consultant on tax matters at Ernst & Young (Cyprus)**

10.45 – 11.45 Questions - Answers

**Nicosia, 27 May 2014**