

17 February 2023

CYSEC Board Decision

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|---------------------------|---|--------------------------------|----------------------------|
| Announcement date: | 17.02.2023 | Board decision date: | 30.01.2023 |
| Regarding: | Red Mars Capital Ltd | | |
| Legislation: | The Cyprus Securities and Exchange Commission Law | | |
| Subject: | Fine €100 | | |
| Judicial Review: | Click here | Judicial Review Ruling: | Click here |

The Board of the Cyprus Securities and Exchange Commission (the 'CySEC') wishes to inform the public that, at its meeting held on the 30th January 2023, decided to impose an administrative fine of **€100** to the CIF **Red Mars Capital Ltd** (LEI 98450049D0F01EBAFE04) (the 'Company'), for non-compliance with article 56(4) of the Cyprus Securities and Exchange Commission Law of 2009 to 2020, concerning the Circulars issued by CySEC, since it did not successfully submit the CA-CIF Form to CySEC for the second quarter of the year 2022, within the set deadline, as required by Circular C524 of CySEC.

Full details/justification of the CySEC's decision are/is available in the Greek text of the announcement.

MKAL/CG