

ANNOUNCEMENT

On September 30, 2014 the first Certification Examinations have been carried out under the new framework for the certification of persons employed by Cyprus Investment Firms, Credit Institutions, Management Companies and Investment Companies of Variable Capital.

Table of Successful Candidates

According to the <u>Directive</u> of the Cyprus Securities and Exchange Commission ("the Commission") regarding the Certification of persons and the public register («the Directive»), the Commission prepares and makes public on its website a Table of the Successful Candidates. The date of publication, of the aforementioned table on the Commission's website, shall be the date of registration of the persons, in the public register.

The Table of Successful Candidates during the first examinations, held on September 30, 2014, follows below. The Table shows, the full name of each successful candidate, the examination taken and the registration number in the public register (CNxxxx). The Successful Candidates are reminded to use this number (CNxxxx) in their correspondence with the Commission regarding certification issues.

TABLE OF SUCCESSFUL CANDIDATES
Examinations held on 30/9/2014

CERTIFICATION No	CERTIFICATION	SURNAME	FIRST NAME
CN2585	Advanced	Neophytou	Michalis
CN2586	Advanced	Kallinikou	Antonia
CN2506	Advanced	Golosov	Dmitry
CN2587	Advanced	Samvel	Petrosyan
CN2588	Advanced	Gilyazitdinov	Anvar
CN2589	Basic	Rockall	Emma
CN2590	Basic	Brooks	Lloyd
CN2591	Advanced	Kelly	Matan
CN2592	Advanced	Fimaier	Aleksei
CN2593	Advanced	Meinhardt	Konstantin
CN2594	Advanced	Agafonovs	Dmitrijs
CN2595	Advanced	Todorova	Svetlana
CN2596	Advanced	Blekaitis	Arnoldas
CN2597	Advanced	Zaharovs	Vladislavs
CN2598	Basic	Chistofi	Andreas
CN2599	Advanced	Lyushinskiy	Kirill
CN2600	Basic	Zhukova	Elena
CN2601	Advanced	Shabanov	Pavel
CN2602	Advanced	Stavrou	Antonis

Registration of Successful Candidates in the Public Register

The persons listed in the above Table of Successful Candidates and who will be registered in the Public Register for the <u>first time</u>, must complete the attached <u>Registration Form</u>. The Registration Form must be sent, in excel form, via email, to the electronic address: <u>certifications@cysec.gov.cy</u>.

Annual renewal of the Registration in the Public Register

In accordance with Paragraphs 16(1) and 16(2) of the Directive:

- "(1) Persons registered in the public register shall be obliged to renew their registration in the public register within two months from the end of each calendar year **that follows their registration** in the public register.
- (2) Persons registered in the public register shall be deemed to have renewed their registration when they:
- (a) submit to the Commission a statement of continued professional training on topics that fall within the existing legislation on the capital market, of a duration of five (5) hours for persons registered in the public register for the basic examination and of a duration of ten (10) hours for persons registered in the public register for the advanced examination, for each calendar year.
- (b) pay to the Commission an annual renewal fee of eighty euro (€80)."

Following the above, the persons registered in the public register for the first time, in 2014, are obliged to renew their registration in the public register, within two months from the end of 2015 (by the end of February 2016), by completing during 2015 the Continuous Professional Training ("CPT"), as provided for in paragraph 16(2)(a) of the Directive and by paying the annual renewal fee of €80, as provided for in paragraph 16(2)(b) of the Directive.

The persons already registered in the public register under the Basic Examination, who have succeeded in the Advanced Examination during 2014, must renew their registration in the public register, by February 2015, in accordance with the Directive, by paying the renewal fee of €80 and by completing 5 hours of CPD during 2014. The CPT will have to be increased to 10 hours during 2015.

All enquiries and clarifications regarding the above should be addressed $\tau o: \underline{certifications@cysec.gov.cy}$

Nicosia, October 8, 2014