

30 January 2026

CYSEC Board Decision

Announcement date:	30.01.2026	Board decision date:	19.01.2026
Regarding:	ZORIVO LTD		
Legislation:	The Investment Services and Activities and Regulated Markets Law, The Cyprus Securities and Exchange Commission Law		
Subject:	Total Settlement €120.000		
Judicial Review:	N/A	Judicial Review Ruling:	N/A

The Cyprus Securities and Exchange Commission (“CySEC”) would like to note the following:

CySEC, under article 37(4) of the Cyprus Securities and Exchange Commission Law of 2009, as amended has the power to reach a settlement for any violation or possible violation, act or omission for which there is reasonable ground to believe that it took place in violation of the provisions of CySEC’s supervised legislation.

A settlement has been reached with the company **ZORIVO LIMITED (“the Company”)** for a possible violation of the Investment Services and Activities and Regulated Markets Law of 2017, as amended (“the L.87(I)/2017”). More specifically, the investigation for which the settlement was reached involved assessing the Company’s compliance, during the period February 2024 – July 2025, with article 5(1) of the Law, regarding the requirements of authorisation. The settlement reached with the Company, for the possible violation, is for the amount of **€70.000**. The Company has paid the amount of €70.000.

Furthermore, a settlement has been reached with the **Company** for a possible violation of articles 34(7) and 32(3) of the Cyprus Securities and Exchange Commission Law, as amended (“the L.73(I)/2009”), regarding the Company’s obligation to ensure timely, complete and accurate compliance with the CySEC’s request to conduct on-site investigation on 31.7.2025, and the Company’s obligation to provide complete and accurate information to a request for collection of information addressed to the Company, by CySEC, on 2.9.2025. The settlement reached with the Company, for the possible violation, is for the amount of **€50.000**. The Company has paid the amount of €50.000.

It is noted that all amounts payable from settlement agreements are considered revenue (income) of the Treasury of the Republic and do not constitute income of CySEC.

mko/