

TO : Candidates of Certification Examination

FROM : Cyprus Securities and Exchange Commission

DATE : 29 December 2015

CIRCULAR No : C105

SUBJECT : Certification Examination Results 15-17/12/15

According to <u>the Directive</u> of the Cyprus Securities and Exchange Commission ("CySEC") regarding the Certification of persons and the public register («the Directive»), CySEC prepares and makes public on its website a Table of the Successful Candidates. The date of publication, of the aforementioned table on the CySEC website, shall be the date of registration of the persons, in the public register.

The Table shows, the full name of each successful candidate, the examination taken and the registration number in the public register (CNxxxx). The Successful Candidates are reminded to use this number (CNxxxx) in their correspondence with CySEC regarding certification issues.

TABLE OF SUCCESSFUL CANDIDATES Examinations held on 15-17/12/2015

CERTIFICATION No	CERTIFICATION	NAME	SURNAME
CN3468	Advanced	Charalambos	Christou
CN3469	Advanced	Mariella	Paisanou
CN2531	Advanced	Antonis	Hannas
CN3470	Advanced	loanna	Solomou
CN3471	Advanced	Christoforos	Theodosiou
CN3472	Advanced	Marios	Konstantinou
CN3473	Advanced	Timotheos	Georghiou
CN3474	Advanced	Marios	Athanasiou
CN3475	Advanced	Yury	Anesyants
CN3476	Basic	Marinos	Ioannou
CN3477	Basic	Eleni	Manoli
CN3478	Advacned	Dometia	Ioannou

Registration of Successful Candidates in the Public Register

The persons listed in the above Table of Successful Candidates and who will be registered in

the Public Register for the <u>first time</u>, must complete the attached <u>Registration Form</u>. The Registration Form must be sent, in excel form, via email, to the electronic address: <u>certifications@cysec.gov.cy</u> within one week from the date of the announcement of this Circular.

<u>CySEC Guidelines to CIFs (Circular C025)</u>, published in May 2012, stipulate, among other things, the minimum qualifications (good repute, academic/professional qualifications or relevant working experience) that the persons engaged in the provision/carrying out of investment services/activities should possess, in addition to their registration in the Public Register.

Annual renewal of the Registration in the Public Register

In accordance with Paragraphs 16(1) and 16(2) of the Directive:

- "(1) Persons registered in the public register shall be obliged to renew their registration in the public register within two months from the end of each calendar year **that follows their registration** in the public register.
- (2) Persons registered in the public register shall be deemed to have renewed their registration when they:
- (a) submit to the Commission a statement of continued professional training ("CPT") on topics that fall within the existing legislation on the capital market, of a duration of five (5) hours for persons registered in the public register for the basic examination and of a duration of ten (10) hours for persons registered in the public register for the advanced examination, for each calendar year.
- (b) pay to the Commission an annual renewal fee of eighty euro (€80)."

Following the above, the persons registered in the public register for the first time, in 2015, are obliged to renew their registration in the public register, within two months from the end of 2016 (01/01/2017 to 28/02/2017), by completing during 2016 the CPTs, as provided for in paragraph 16(2)(a) of the Directive and by paying the annual renewal fee of 0.00100 fthe Directive.

The <u>persons already registered</u> in the public register under the Basic Examination, and who have succeeded in the Advanced Examination during 2015, must renew their registration in the Public Register, by February 2016, in accordance with the Directive, by paying the renewal fee of €80 and by completing 5 hours of CPTs during 2015. The CPTs have to be increased to 10 hours during 2016 for the Renewal as Advanced Level and submitted until February 2017.

All enquiries and clarifications regarding the above should be addressed to: $\frac{\text{certifications@cysec.gov.cy}}{\text{certifications@cysec.gov.cy}}$

Yours sincerely

Demetra Kalogerou Chairwoman of the Cyprus Securities and Exchange Commission