

7 October 2022

CYSEC Board Decision

Announcement date:	07.10.2022	Board decision date:	26.09.2022
Regarding:	Louis Plc		
Legislation:	Regulation (EU) No. 596/2014		
Subject:	Settlement €10.000		
Judicial Review:	N/A	Judicial Review Ruling:	N/A

The Cyprus Securities and Exchange Commission ("CySEC") would like to note the following:

CySEC, under article 37(4) of the Cyprus Securities and Exchange Commission Law of 2009, has the power to reach a settlement for any violation or possible violation, act or omission for which there is reasonable ground to believe that it took place in violation of the provisions of CySEC's supervised legislation.

A settlement has been reached with **Louis Plc (LEI 213800TJXD88ZMM82L65)** ("the Company") for a possible violation, on 16.9.2019, of Article 17(1) of Regulation (EU) 596/2014 on market abuse, regarding the publication of inside information, that arose following an investigation by CySEC.

The settlement reached with the Company, for the possible violation, is for the amount of **€10.000**.

The Company has already paid the amount of €10.000.

It is noted that all amounts payable from settlement agreements are considered revenue (income) of the Treasury of the Republic and do not constitute income of CySEC.