

## PRESS RELEASE

### CySEC sets out activities for Global Money Week 2025

*Renewed focus on the opportunities, challenges and risks in the digital financial environment at the heart of CySEC's initiatives*

**NICOSIA, March 14, 2025.** The Cyprus Securities and Exchange Commission (CySEC) is once again participating in Global Money Week 2025 (GMW 2025) with a series of informative and educational activities. Global Money Week is the annual international campaign, aimed at raising awareness about the importance of financial education for young people. Its goal is to help them gradually acquire the knowledge, skills, attitudes, and behaviours necessary to make sound financial decisions and to achieve financial well-being and resilience.

Organized by the Organization for Economic Co-operation and Development (OECD), GMW 2025 will run from **17-23 March 2025**.

CySEC is focusing its initiatives on the opportunities, challenges, and risks of the digital financial environment. Among other activities, the following are planned:

- A lecture by the Chair of CySEC at the University of Limassol on 17 March 2025, as well as speeches and presentations by CySEC officials at schools.
- Distribution of educational material to schools, in collaboration with the Ministry of Education, Sport and Youth.
- Creation of a dedicated section on the CySEC financial education portal, featuring useful material for educators, aimed at supporting the activities that schools will implement in the context of Global Money Week.<sup>1</sup>
- Contributions and publications of articles, interviews and educational guides in the media.
- Awareness campaigns on social media, with particular emphasis on young people who are more familiar with these platforms.
- Development of an educational quiz on traps and scams in the digital environment, to be published on the [Financial Education Portal](#) hosted on CySEC's official website.

Activities are also being planned within the framework of the Cyprus Committee for Financial Literacy and Education (CyFLEC), in the Board of which CySEC participates. Specifically, on 13 March 2025, the members of CyFLEC held the International Conference titled "Financial

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<sup>1</sup> <https://www.cysec.gov.cy/en-GB/investor-protection/financial-education/resources/resources-for-educators/>

Literacy for the Youth: Preparing the Next Generation." As part of the parallel financial events held, CySEC hosted the interactive and informative workshop "Dialogue with Stakeholders and CyFLEC's Associates." Additionally, two educational guides have been prepared – one for educators and one for students – featuring training material, practical examples and financial tips, which were circulated to schools.

The CySEC Chair, Dr. George Theocharides underlined the importance of making smart financial decisions, urging investors to access to reliable sources of information. "Empowering citizens with the skills to identify opportunities and manage risks in the ever-evolving world of digital financial products and services is more essential than ever," he said.

According to CySEC's Officer A responsible for financial education, Ms. Elena Karkoti, the Commission's goal is to enhance the capacity of citizens—particularly young people—to manage their finances in the digital environment with safety, foresight, and confidence.

"Financial literacy from an early age equips young people with skills, confidence, and the tools needed to make smart financial decisions in the future," she said. "The ability to identify misleading or fraudulent investment proposals is a key tool for protection. We particularly wish to highlight that making financial decisions under pressure or emotional stress involves significant risk. Special caution is needed when the seller or influencer appears to be pressuring the investor to make a quick decision, and this especially true when this comes from unverified sources on social media."

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