



ANNOUNCEMENT

The Cyprus Securities and Exchange Commission announces that, during its meeting on May 29, 2006, has decided, pursuant to article 16 of the Investment Firms Laws of 2002-2005, to withdraw in whole the Cypriot Investment Firm authorisation numbered IF 044/04 of 'Intelsa Investments Ltd' due to its non-compliance with the legislation that governs its operations.

It is noted that the Company has to cease immediately to provide investment and non-core services and to settle any outstanding obligations arising from the provision of the above services within three months.

Wednesday, 14 June 2006