

WARNING

The Cyprus Securities and Exchange Commission ('the Commission') wishes to inform the investors that the company **Plus500 Ltd**:

- 1. Has never been granted a license to operate in the Republic in accordance to PART II of the Investment Firms Law (Law Number 144(I)/2007).
- 2. Has never been authorized by the Commission in accordance to PART XII of the Investment Firms Law (Law Number 144(I)/2007), which would have enabled it to provide investment services on a professional basis in the Republic of Cyprus, or to persons outside the Republic.
- 3. Is not a bank established in the Republic, licensed by the Central Bank of Cyprus, and allowed pursuant to the above mentioned PART XII to offer investment and ancillary services.
- 4. May not operate in the Republic in the investment services sector through a branch nor provide cross border investment services pursuant to PART IX of the Investment Services Law (Law Number 144(I)/2007).

Finally, the Commission urges the investors, before doing business with Investment Firms, to consult its Web Site (<u>http://www.cysec.gov.cy/default_en.aspx</u>) to confirm the companies which have license to offer investment and ancillary services in the Republic.

Nicosia, 04 December 2009