

WARNING

The Cyprus Securities and Exchange Commission (the 'Commission'), after been informed by investors that the company "Tamodfx" alleges that it has been recognised or/and authorised by the Commission to trade in foreign exchange, wishes to inform the investors that:

- 1. The company in question does not hold a license from the Commission to provide investment services in the Republic, and
- 2. The appropriate authority for the granting of a licence to trade in foreign exchange is the Central Bank of Cyprus.

Finally, the Commission urges the investors, who want to cooperate with Investment Firms, to refer to the Commission's Web Site (http://cysec.gov.cy) in order to be informed of the companies that hold a license for the provision of investment services in the Republic.

Thursday, 2 November 2006