

5 March 2021

CYSEC Board Decision

Announcement date:	05.03.2021	Board decision date:	26.10.2020
Regarding:	Cyprus Trading Corporation Plc, Woolworth (Cyprus) Properties Plc, Ermes Department Stores Plc, KDM Shipping Public Ltd, Liberty Life Insurance Public Company Ltd, Aias Investment Public Ltd, Harvest Capital Management Public Ltd, Rolandos Enterprises Public Ltd, Regallia Holdings & Investments Public Ltd, Isxis Investment Public Ltd, Exelixi Investment Public Ltd, A.L. Prochoice Group Public Ltd and CPI Holdings Public Ltd		
Legislation:	The Transparency Requirements (Transferable Securities Admitted to Trading on a Regulated Market) Law		
Subject:	Fines		
Judicial Review:	Click here	Judicial Review Ruling:	Click here

The Board of the Cyprus Securities and Exchange Commission ('the CySEC') would like to inform the public that, at its meetings held on 26th October 2020, decided to impose the following administrative fines for violations of the Transparency Requirements (Transferable Securities Admitted to Trading on a Regulated Market) Law of 2007, as amended ('the Law'), in regard to the publication of the **Half-Yearly Financial Report** of issuers for the first half of the year 2019:

- **Cyprus Trading Corporation Plc** – Imposition of a total administrative fine of **€6.300** for violation of sections 10(1) and 37(2)(a) of the Law,
- **Woolworth (Cyprus) Properties Plc** – Imposition of a total administrative fine of **€6.300** for violation of sections 10(1) and 37(2)(a) of the Law,
- **Ermes Department Stores Plc** – Imposition of a total administrative fine of **€6.300** for violation of sections 10(1) and 37(2)(a) of the Law,
- **KDM Shipping Public Ltd** – Imposition of a total administrative fine of **€6.300** for violation of sections 10(1) and 37(2)(a) of the Law,
- **Liberty Life Insurance Public Company Ltd** - Imposition of a total administrative fine of **€6.300** for violation of sections 10(1) and 37(2)(a) of the Law,
- **Aias Investment Public Ltd** - Imposition of an administrative fine of **€4.000** for violation of section 10(1) of the Law,
- **Harvest Capital Management Public Ltd** - Imposition of an administrative fine of **€4.000** for violation of section 10(1) of the Law,
- **Rolandos Enterprises Public Ltd** - Imposition of an administrative fine of **€4.000** for violation of section 10(1) of the Law,
- **Regallia Holdings & Investments Public Ltd** - Imposition of a total administrative fine of **€3.150** for violation of sections 10(1) and 37(2)(a) of the Law,

- **Isxis Investment Public Ltd** - Imposition of a total administrative fine of **€3.150** for violation of sections 10(1) and 37(2)(a) of the Law,
- **Exelixi Investment Public Ltd** - Imposition of an administrative fine of **€1.600** for violation of section 37(2)(a) of the Law,
- **A.L. Prochoice Group Public Ltd** - Imposition of an administrative fine of **€1.200** for violation of section 37(2)(a) of the Law and
- **CPI Holdings Public Ltd** - Imposition of an administrative fine of **€500** for violation of section 37(2)(a) of the Law.

Full details/justification of the CySEC's decision are/is available in the Greek text of the announcement.

Em/cg