

23 November 2021

CYSEC Board Decision

Announcement date:	23.11.2021	Board decision date:	11.10.2021
Regarding:	Mr. Demetrios Chomatas and others		
Legislation:	Regulation (EU) No. 596/2014 on Market Abuse		
Subject:	Settlement €9.000		
Judicial Review:	N/A	Judicial Review Ruling:	N/A

The Cyprus Securities and Exchange Commission («CySEC») would like to note the following:

CySEC, under article 37(4) of the Cyprus Securities and Exchange Commission Law of 2009, has the power to reach a settlement for any violation or possible violation, act or omission for which there is reasonable ground to believe that it took place in violation of the provisions of CySEC's supervised legislation.

A settlement has been reached with **Mr. Demetrios Chomatas, members of his family, as well as the legal person which he owned at the particular period** («the Relevant Persons») of Regulation (EU) No 2014/596 on Market Abuse in relation to the prohibition of market manipulation. In particular, the possible violation that appeared following an investigation by CySEC, concerns transactions executed among the Relevant Persons in shares of a company admitted to trading in the Emerging Companies Market (E.C.M.) of the Cyprus Stock Exchange, between 7/2019 - 12/2020.

The settlement reached with the Relevant Persons, for the possible violation, is for the total amount of **€9.000**, payable as follows:

- i) an amount of €5.000 payable by Mr. Demetrios Chomatas and
- ii) an amount of €1.000 payable by each member of his family as well as by the legal person.

The Relevant Persons have paid the amount of €9.000.

It is noted that all amounts payable from settlement agreements are considered revenue (income) of the Treasury of the Republic and do not constitute income of CySEC.