

**TO : Candidates of Certification Examination**

**FROM : Cyprus Securities and Exchange Commission**

**DATE : 24 February 2015**

**CIRCULAR No : C047**

**SUBJECT : Certification Examination Results 20-27/01/15**

According to the [Directive](#) of the Cyprus Securities and Exchange Commission ("CySEC") regarding the Certification of persons and the public register («the Directive»), CySEC prepares and makes public on its website a Table of the Successful Candidates. The date of publication, of the aforementioned table on the CySEC website, shall be the date of registration of the persons, in the public register.

The Table shows, the full name of each successful candidate, the examination taken and the registration number in the public register (CNxxxx). The Successful Candidates are reminded to use this number (CNxxxx) in their correspondence with CySEC regarding certification issues.

**TABLE OF SUCCESSFUL CANDIDATES**  
**Examinations held on 20-27/01/2015**

CERTIFICATION No	CERTIFICATION	FIST NAME	SURNAME
CN2902	Advanced	Andreas	Orphanides
CN2903	Advanced	Costas	Orphanides
CN2904	Advanced	Leonidas	Petrou
CN2905	Advanced	Giorgos	Christoforou
CN2906	Advanced	Demetris	Hapsides
CN2907	Advanced	Mohamad	Saleh
CN2908	Advanced	Melissa	Moschatou
CN2909	Advanced	Reinis	Kaukulis
CN2910	Advanced	Michail	Dimitriadis
CN2911	Advanced	Andreas	Kapsos
CN2912	Advanced	Christodoulos	Kyrlappos
CN2913	Basic	Olga	Milko
CN2914	Basic	Giorgos	Anastasiou
CN2915	Advanced	Marina	Kovalskaya
CN2916	Advanced	Kyriacos	Michaelides
CN2917	Advanced	Efthymios	Louca
CN2918	Advanced	Anastasios	Aristidou
CN2919	Advanced	Kyriakos	Rialas
CN2920	Advanced	Maria	Markidou
CN2921	Advanced	Roman	Sologub
CN2922	Advanced	NICOLAS	SHATTAOULA
CN2923	Advanced	Aleksandr	Kazak
CN2924	Advanced	Seth	Nelson-Levy
CN2925	Basic	Ryustem Feridov	Bekirov

CN2926	Advanced	Orestis	Laos
CN2927	Advanced	Stephen	Cassily
CN2928	Basic	Thomas	Lam
CN2929	Advanced	MICHAIL	KOURSAROS
CN2930	Advanced	Stelios	Rossos
CN2931	Advanced	Ingrida	Zilinskaite

### Registration of Successful Candidates in the Public Register

The persons listed in the above Table of Successful Candidates and who will be registered in the Public Register for the first time, must complete the attached [Registration Form](#). The Registration Form must be sent, in excel form, via email, to the electronic address: [certifications@cysec.gov.cy](mailto:certifications@cysec.gov.cy).

[CySEC Guidelines to CIFs \(Circular C028\)](#), published in May 2012, stipulate, among other things, the minimum qualifications (good reputation, academic/professional qualifications or relevant working experience) that the persons engaged in the provision/carrying out of investment services/activities should possess, in addition to their registration in the Public Register.

### Annual renewal of the Registration in the Public Register

In accordance with Paragraphs 16(1) and 16(2) of the Directive:

*“(1) Persons registered in the public register shall be obliged to renew their registration in the public register within two months from the end of each calendar year **that follows their registration** in the public register.*

*(2) Persons registered in the public register shall be deemed to have renewed their registration when they:*

*(a) submit to the Commission a statement of continued professional training on topics that fall within the existing legislation on the capital market, of a duration of five (5) hours for persons registered in the public register for the basic examination and of a duration of ten (10) hours for persons registered in the public register for the advanced examination, for each calendar year.*

*(b) pay to the Commission an annual renewal fee of eighty euro (€80).”*

Following the above, the persons registered in the public register for the first time, in 2015, are obliged to renew their registration in the public register, within two months from the end of 2015 (by the end of February 2016), by completing during 2015 the Continuous Professional Training (“CPT”), as provided for in paragraph 16(2)(a) of the Directive and by paying the annual renewal fee of €80, as provided for in paragraph 16(2)(b) of the Directive.

The persons already registered in the public register under the Basic Examination, who have succeeded in the Advanced Examination during 2014, must renew their registration in the public register, by February 2015, in accordance with the Directive, by paying the renewal fee of €80 and by completing 5 hours of CPD during 2014. The CPT will have to be increased to 10 hours during 2015.

All enquiries and clarifications regarding the above should be addressed to: [certifications@cysec.gov.cy](mailto:certifications@cysec.gov.cy)

Yours sincerely

Demetra Kalogerou  
Chairwoman of the Cyprus Securities and Exchange Commission