

## ANNOUNCEMENT

Further to the Cyprus Securities and Exchange Commission's (CySEC) [Announcement dated 22 November 2017](#), CySEC wishes to inform all interested parties, that, it decided to re-launch the 'fast track' examination scheme (the 'Scheme') for the assessment of applications for granting a Cyprus Investment Firm (CIF) authorisation in accordance with Section 5 of the Investment Services and Activities and Regulated Markets Law of 2017 (Law 87 (I)/2017).

It is noted that the procedure to be followed for participation to the Scheme is set out in CySEC's [Announcement dated 2 November 2015](#) and there is a flat fee of €25.000 as stated in CySEC's [Announcement dated 14 October 2016](#).

CySEC also takes this opportunity to remind interested parties of the authorisation process for applicant Firms which is set out in its [Announcement dated 18 November 2016](#), as well as the appropriate procedure relating to the receipt of applications and correspondence of Authorisation Department of CySEC, set out in its [Announcement dated 2 August 2018](#).

**Nicosia, 12 September 2018**