

### **CYSEC Board Decision**

<b>Announcement date:</b>	30.07.2025	<b>Board decision date:</b>	21.07.2025
<b>Regarding:</b>	V.P. Magnetic Support Technologies Ltd		
<b>Legislation:</b>	The Cyprus Securities and Exchange Commission Law		
<b>Subject:</b>	Settlement €70,000		
<b>Judicial Review:</b>	N/A	<b>Judicial Review Ruling:</b>	N/A

The Cyprus Securities and Exchange Commission ('the CySEC') would like to note the following:

CySEC, under article 37(4) of the Cyprus Securities and Exchange Commission Law of 2009, as amended has the power to reach a settlement for any violation or possible violation, act or omission for which there is reasonable ground to suspect that it took place in violation of the provisions of CySEC's supervised legislation.

A settlement has been reached with **V.P. Magnetic Support Technologies Ltd** ("the Company") for possible violation of article 41 of the L.73(I)/2009, regarding impediment of immediate collection of information and immediate carrying out of investigation of the CySEC, during the CySEC's on-site investigations on 21.1.2025 and 25.2.2025.

The settlement reached with the Company, is for the amount of **€70,000**. The Company has paid the amount of €70,000.

It is noted that all amounts payable from settlement agreements are considered revenue (income) of the Treasury of the Republic and do not constitute income of CySEC.

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