

25 July 2022

CYSEC Board Decision

Announcement date:	25.07.2022	Board decision date:	04.07.2022
Regarding:	Triangleview Investments Ltd		
Legislation:	The Investment Services and Activities and Regulated Markets Law		
Subject:	Settlement €50.000		
Judicial Review:	N/A	Judicial Review Ruling:	N/A

The Cyprus Securities and Exchange Commission («CySEC») would like to note the following:

CySEC, under article 37(4) of the Cyprus Securities and Exchange Commission Law of 2009, may reach a settlement agreement regarding any violation or possible violation, act or omission for which there is reasonable ground to believe that is in breach of the provisions of legislation under the regulatory remit of CySEC.

A settlement has been reached with the CIF **Triangleview Investments Ltd** («the Company») for possible violation of the Investment Services and Activities and Regulated Markets Law of 2017 – L.87(I)/2017 («the Law»). More specifically, the investigation for which the settlement has been reached, involved assessing, for the period December 2021 until February 2022, the Company’s compliance with article 22(1) of the Law as to the authorisation condition laid down in article 17(9) of the Law, regarding the protection of clients’ funds.

The settlement reached with the Company, for the possible violation, is for the amount to **€50.000**. The Company has paid the amount of €50.000.

It is noted that all amounts payable relating to settlement agreements are considered revenue (income) of the Treasury of the Republic and do not constitute income of CySEC.