

PRESS RELEASE

322 Management Companies and Undertakings of Collective Investments

*Assets under Management of Collective Investments for the first quarter of 2025
were €10,7 bn*

NICOSIA, 31 July 2025 - During the first quarter of 2025, the number of Management Companies and Undertakings of Collective Investments (UCIs) were 322, with the assets under management recording an increase at €10.7 bn.

Based on the quarterly statistics bulletin for the first quarter of 2025 issued by the Cyprus Securities and Exchange Commission (CySEC), which presents the most important data for the Collective Investments sector in Cyprus, CySEC supervises 322 Management Companies and Undertakings of Collective Investments (UCIs), as opposed to 328 during the same period of the previous year, recording a decrease of 1.8%.

The total number of 322 entities includes 223 Externally Managed UCIs, 30 Internally Managed UCIs and 69 External Fund Managers. The total number of Management Companies includes 45 AIFMs, 46 Sub-threshold AIFMs, 3 UCITS Management Companies and 5 dual license entities (AIFMs and UCITS Management Companies).

Based on the data for the first quarter of 2025, the Total Assets Under Management (AUM) reached €10.7 billion, recording an increase of 6.64% since the fourth quarter of 2024, whereas the Net Asset Value (NAV) of the UCIs managed by the Management Companies reached €9.9 billion.

The 63% of the AUM relates to Assets managed by the AIFMs, 17% by the AIFMs and UCITS Management Companies, 9% by the Sub-threshold AIFMs, 10% by the UCITS Management Companies and only 1% by the Regulated UCIs that are managed by Foreign Fund Managers.

The 86.7% of UCITS' Assets under Management was invested in Transferable Securities 9% was invested in UCITS and other UCIs while 3.3% in bank deposits.

Regarding AIFs, AIFLNPs and RAIFs 31% of the Assets Under Management related to investments in Private Equity, 16.6% in Real Estate, 12.5% to Hedge Funds, and 12.3% to Funds of Funds, with the remaining 27.6% classified as "Other".

This edition of the Bulletin introduces, for the first time, an in-depth analysis of the two largest investment categories of AIFs, AIFLNPs and RAIFs, the Private Equity and the Other. The new information provides managers and investors with further insight into capital allocation, while facilitating the evaluation of returns per strategy.

As regards to the investments in Private Equity, 36.2% concerns Growth Capital, 34.2% relates to investments in multi-strategy capital, 10.1% invested in venture capital, and 4.5% to mezzanine financing.

With respect to investments in the “Other” category, 32.2% invested in equity capital, 16.8% in fixed income, 7.6% in cash and cash equivalents, with commodities and infrastructure following at smaller percentages of 2.3% and 0.1% respectively.

There is a total of 224 UCIs with operations. The 72.4 % of the total AUM is held by 198 UCIs domiciled in Cyprus (11 UCITS, 51 AIFs, 41 AIFLNs and 95 RAIFs). From the total 224 UCIs, 162 invest in Cyprus partially or entirely and these investments amount to €2.9 billion or 27.19% of the total Assets Under Management. The 70.8% of the investments in Cyprus are in Private Equity, while the 12.8% are in Real Estate.

From the categorization of UCITS investors, it is found that the overwhelming majority are retail investors (99.1%), with the total number of UCITS investors amounting to 8,831. As for AIFs, AIFLNs and RAIFs, of the total of 3,443 investors, 63.4% are classified as well-informed, 24.5% as professional investors, and only 12.1% as retail investors.

Regarding the specific sectors that UCIs invested in, during the first quarter of 2025, Assets Under Management in the Energy sector amounted to €497.0 million (4.627% of total AUM), in the Fintech sector €224.2 million (2.087% of total AUM), in Shipping €657.3 million (6.120% of total AUM) and in Sustainable Investments €104.3 million (0.971% of total AUM).

The Quarterly Statistics Bulletin is available [here](#).

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