

7 April 2016

**CYSEC Decision**

<b>Announcement date:</b>	07.04.2016	<b>CySEC Decision date:</b>	04.04.2016
<b>Regarding:</b>	Pegase Capital Ltd		
<b>Legislation:</b>	The Investment Services and Activities and Regulated Markets Law		
<b>Subject:</b>	Continuance of Suspension of CIF license		
<b>Judicial Review:</b>	<a href="#">Click here</a>	<b>Judicial Review Ruling:</b>	<a href="#">Click here</a>

Following previous announcement dated 4 March 2016, the Cyprus Securities and Exchange Commission, following a decision in the meeting dated 4 April 2016, announces that, the authorisation of the Cyprus Investment Firm '**Pegase Capital Ltd**', with number **225/14**, continues to be suspended, pursuant to section 26(4)(b) of the Investment Services and Activities and Regulated Markets Law ('the Law').

While the suspension of the authorisation is in force, Pegase Capital Ltd:

1. Cannot provide/perform any investment services/activities, pursuant to section 26(5) of the Law.
2. Must, if existing clients so wish, without being considered in violation of section 26(5) of the Law,:
  - 2.1. Close all open positions in relation to clients' contracts, or of its own, on their maturity date or on an earlier date if the client so wishes.
  - 2.2. Return to existing clients all of their funds and profits earned.