

TO : Candidates of Certification Examination

FROM : Cyprus Securities and Exchange Commission

DATE : 29 June 2015

CIRCULAR No : C072 – Reissued to replace announcement C072 of 9/6/2015

SUBJECT : Certification Examination Results 19&26/5/15

(The current announcement is reissued to replace the announcement of 9/6/2015 with the same numbering. The current announcement clarifies/corrects some of the numbers in the below table.)

According to <u>the Directive</u> of the Cyprus Securities and Exchange Commission ("CySEC") regarding the Certification of persons and the public register («the Directive»), CySEC prepares and makes public on its website a Table of the Successful Candidates. The date of publication, of the aforementioned table on the CySEC website, shall be the date of registration of the persons, in the public register.

The Table shows, the full name of each successful candidate, the examination taken and the registration number in the public register (CNxxxx). The Successful Candidates are reminded to use this number (CNxxxx) in their correspondence with CySEC regarding certification issues.

TABLE OF SUCCESSFUL CANDIDATES Examinations held on 19&26/5/2015

CERTIFICATION No	CERTIFICATION	NAME	SURNAME
CN3118	Advanced	Taras	Semik
CN3119	Advanced	Ioannis	Zittis
CN2914	Advanced	Giorgos	Anastasiou
CN3120	Advanced	Stephanie	Topharou
CN3016	Advanced	Petros	Hadjipetrou
CN3121	Advanced	Michalis	Siekkeris
CN3122	Advanced	Konstantina	Pastellidou
CN3123	Advanced	Constantinos	Constantinou
CN3124	Advanced	Anna	Stylianou
CN3125	Advanced	Andreas	Valanidis
CN3126	Advanced	Konstantina	Kontou
CN3127	Advanced	Leonid	Klochikhin
CN3128	Advanced	Gil	Sokolov
CN3129	Basic	Nicolaas	Van Der Hoeven

CN3130	Basic	Stavros	Epiphaniou
CN3131	Basic	Ildar	Khudayberdin
CN3132	Advanced	Lee	Eldridge
CN3133	Advanced	Stelios	Eleftheriou
CN3134	Advanced	Oksana	Jonceva
CN3135	Advanced	Andrew	Lumley-Holmes
CN3136	Advanced	Marina	Spanou
CN3137	Advanced	Elvira	Neofytou
CN3138	Basic	Samar	Haddad
CN3139	Basic	Athanasia	Markidi
CN3140	Basic	Andreas	Stylianides
CN3141	Basic	Yiannis	Papadopoulos
CN3142	Basic	Lupu	Florentina

Registration of Successful Candidates in the Public Register

The persons listed in the above Table of Successful Candidates and who will be registered in the Public Register for the <u>first time</u>, must complete the attached <u>Registration Form</u>. The Registration Form must be sent, in excel form, via email, to the electronic address: certifications@cysec.gov.cy.

<u>CySEC Guidelines to CIFs (Circular C025)</u>, published in May 2012, stipulate, among other things, the minimum qualifications (good repute, academic/professional qualifications or relevant working experience) that the persons engaged in the provision/carrying out of investment services/activities should possess, in addition to their registration in the Public Register.

Annual renewal of the Registration in the Public Register

In accordance with Paragraphs 16(1) and 16(2) of the Directive:

- "(1) Persons registered in the public register shall be obliged to renew their registration in the public register within two months from the end of each calendar year **that follows their registration** in the public register.
- (2) Persons registered in the public register shall be deemed to have renewed their registration when they:
- (a) submit to the Commission a statement of continued professional training on topics that fall within the existing legislation on the capital market, of a duration of five (5) hours for persons registered in the public register for the basic examination and of a duration of ten (10) hours for persons registered in the public register for the advanced examination, for each calendar year.

(b) pay to the Commission an annual renewal fee of eighty euro (€80)."

Following the above, the persons registered in the public register for the first time, in 2015, are obliged to renew their registration in the public register, within two months from the end of 2016 (by the end of February 2017), by completing during 2016 the Continuous Professional Training ("CPT"), as provided for in paragraph 16(2)(a) of the Directive and by paying the annual renewal fee of €80, as provided for in paragraph 16(2)(b) of the Directive.

The persons already registered in the public register under the Basic Examination, who have succeeded in the Advanced Examination during 2015, must renew their registration in the public register, by February 2016, in accordance with the Directive, by paying the renewal fee of €80 and by completing 5 hours of CPD during 2015. The CPT will have to be increased to 10 hours during 2016.

All enquiries and clarifications regarding the above should be addressed τo : certifications@cysec.gov.cy

Yours sincerely

Demetra Kalogerou Chairwoman of the Cyprus Securities and Exchange Commission