

The below announcement is being re issued as Circular C016 for correct filing purposes

ANNOUNCEMENT

The Cyprus Securities and Exchange Commission ('CySEC') wishes to remind all interested parties, which will be registering trusts in its Trust Register, pursuant to article 25A of the Law regulating Companies providing Administrative Services and Related Matters of 2012 ('the ASP Law'), that:

- (a) Monday, March 10th is the final date for registering trusts which fall under the transitional period of article 25A(10).
- (b) As per article 26(4), failure to register a trust does not affect the validity of the trust, but it is both a criminal (a.26) and an administrative (a.27) offence.

Nicosia, March 7, 2014