

TO : Regulated Entities

i. Cyprus Investment Firms

ii. UCITS Management Companies

iii. Administrative Services Companies

iv. Regulated Markets

v. Alternative Investment Fund Managers

FROM : Cyprus Securities and Exchange Commission

DATE : January 19, 2015

CIRCULAR No : C041

FILE No : **E.K. 02.03.001** 

SUBJECT: Council Regulation (EU) No. 1351/2014 amending Regulation (EU) No.

92/2014 concerning restrictive measures in response to the illegal

annexation of Crimea and Sevastopol

The Cyprus Securities and Exchange Commission ('the Commission') informs the Regulated Entities for the publication in the Official Journal of the European Union, of the Regulation (EU) No. 1351/2014 ('the Regulation'), amending Regulation (EU) No. 692/2014 concerning restrictive measures in response to the illegal annexation of Crimea and Sevastopol.

The Regulation is binding in its entirety and directly applicable in all Member States.

The Commission requests **ALL** Regulated Entities to comply with the Regulation.

Sincerely

Demetra Kalogerou

Chairman Cyprus Securities and Exchange Commission