

## ANNOUNCEMENT

The Cyprus Securities and Exchange Commission (“the CySEC”) announces the following, regarding the renewal of the registrations in the Public register of Certified Persons (“the Public register”):

### A. Renewal Process

1. Certified persons registered in the Public register should renew their registration for 2020, from 10 January 2020 until 29 February 2020. The online renewal application form will come into operation on 10 January 2020.

In accordance with the paragraph 17(1) of the Directive regarding the Certification of Persons and the Certification Registers (44/2019 and 103/2019) (“the Directive”), *“Registered persons shall be obliged to renew their registration in the certification register within two months from the end of each calendar year”*.

2. The renewal procedure must be performed online through the CySEC website, by completing the Renewal application and paying to CySEC the annual renewal fee of eighty euro (€80).

Certified persons must confirm on the renewal application that they have completed by the end of 2019, continued professional training seminars on topics that fall within the relevant legislation which applies to them and which relate directly to the duties which they will undertake as part of their certification, of a duration of:

- i. ten (10) hours for persons registered in the Public register for the basic examination
- ii. fifteen (15) hours for persons registered in the Public register for the advanced examination

### B. Deregistration from the Public Register

As per paragraph 20(a) of the [Directive](#), certified persons who fail to renew their registration according to paragraph 17, will be deleted from the Public register.

It is highlighted that certified persons who do not renew their registration for 2020, by the 29<sup>th</sup> of February 2020, will be automatically deregistered from the Public register. In accordance to paragraph 21 of the Directive, deregistered persons may request to be re-registered within 12 months from the deadline of the renewal period, which is the 28 February 2021. The re-registration requests to the Public register that will be submitted for the first time will be charged with a fee of two hundred eighty euro (€280) and the requests that will be submitted for the second time, will be charged with a fee of five hundred eighty euro (€580).

For inquiries/information on the renewal of the registration in the public register, certified persons may contact CySEC via the following email address: [certifications@cysec.gov.cy](mailto:certifications@cysec.gov.cy).

**Nicosia, 23 December 2019**