TO	: **Cyprus Investment Firms**
FROM	: **Cyprus Securities and Exchange Commission**
DATE	: **27 June 2025**
CIRCULAR NO.	: **C719**
SUBJECT	: **Prudential reporting of CIFs through CySEC's XBRL Portal**

The Cyprus Securities and Exchange Commission (the 'CySEC') wishes to inform the Cyprus Investment Firms (the 'CIFs') of an important change regarding the submission of prudential reporting data under Article 54[1] of the Investment Firms Regulation (Regulation (EU) 2019/2033 – 'IFR'), via the CySEC XBRL Portal.

Following CySEC's Circular C546 and the launch of prudential reporting of CIFs through the CySEC's XBRL Portal, CIFs were provided with two submission options:

i. Submission via XBRL File
ii. Submission via Build in Excel file

CySEC will **discontinue** the Build in Excel file submission option (Option ii above), for the purposes of prudential reporting under Article 54[1] of IFR, **effective from the reporting period ending 30 June 2025** (submission deadline: 11 August 2025) and onwards**.**

This Excel-based option was initially introduced to facilitate the transition to the XRBL framework. However, due to ongoing changes to the European Banking Authority ('EBA') taxonomy, it will no longer be supported from the above date.

Information on the relevant taxonomy releases, including template filing rules, the Data Point Model (DPM), and applicable validation rules, is available on the EBA's website.

Please note that this change affects only the submission format and not the calculation of Own funds or Own funds requirements.

The current applicable taxonomy framework published by the EBA is Framework 4.0, which includes all relevant technical specification, validation rules, DPM and XBRL taxonomies. CIFs

---

[1] Calculation of Own funds, Own funds requirements, Liquidity requirements

Διαγόρου 19, 1097 Λευκωσία, Κύπρος / Τ.Θ. 24996, 1306 Λευκωσία, Κύπρος
Τηλ: (+357) 22506600, Φαξ: (+357) 22506700
Email: info@cysec.gov.cy, Web: www.cysec.gov.cy

19 Diagorou, CY-1097 Nicosia, Cyprus / P.O. Box 24996, CY-1306 Nicosia, Cyprus
Tel: (+357) 22506600, Fax: (+357) 22506700
Email: info@cysec.gov.cy, Web: www.cysec.gov.cy

are advised to regularly monitor for updates and developments related to the applicable framework.

The following templates will continue to be supported through the Excel file option (option ii above):

- Remuneration – Diversity
- Remuneration – Gender Pay Gap
- Remuneration – High Earners
- Remuneration – Benchmarking
- IPU Threshold

Accordingly, CIFs should:

1. **Use XBRL Compatible Software that supports mapping and validation against EBA rules and generation of compliant XBRL files.**

2. **Validate XBRL files as per EBA validation rules and submit them via the CySEC XBRL Portal. The XBRL file should be zipped and submitted using the CySEC's XBRL Portal, under the Create Filing Section (no specific name to the file is required).**

CySEC emphasizes that, going forward, prudential reporting under Article 54 of IFR should be submitted <u>exclusively in XBRL format</u> via the CySEC's XBRL portal.

For any further clarification or assistance regarding the above, CIFs may contact CySEC exclusively at: prudential@cysec.gov.cy.

Sincerely,

Dr. George Theocharides
Chairman
Cyprus Securities and Exchange Commission

Διαγόρου 19, 1097 Λευκωσία, Κύπρος / Τ.Θ. 24996, 1306 Λευκωσία, Κύπρος
Τηλ: (+357) 22506600, Φαξ: (+357) 22506700
Email: info@cysec.gov.cy, Web: www.cysec.gov.cy

19 Diagorou, CY-1097 Nicosia, Cyprus / P.O. Box 24996, CY-1306 Nicosia, Cyprus
Tel: (+357) 22506600, Fax: (+357) 22506700
Email: info@cysec.gov.cy, Web: www.cysec.gov.cy