

## **ANNOUNCEMENT**

Responding on the announcement by FTX EU (Cyprus) that it will commence processes for the return of segregated funds to investors pursuant to Cyprus Law, the Chair of the Cyprus Securities and Exchange Commission, Dr George Theocharides said:

“We are pleased that our work as the Regulator has contributed to this positive development after months of uncertainty and concern for investors. We are grateful to the FTX Group Administrators for their collaboration and support towards these efforts. Safeguarding the interests of investors is of paramount importance and CySEC will continue to hold FTX EU Ltd to account to ensure all withdrawal requests are processed swiftly and appropriately».

**Nicosia, 03 April 2023**