



## **ANNOUNCEMENT**

The Board of the Cyprus Securities and Exchange Commission (the 'Commission') announces that it respects today's Supreme Court decision following the application of Marfin Popular Bank Public Co Ltd.

Nevertheless, taking into consideration previous decisions of the Supreme Court which were different as regards to the Commission's responsibilities on which it based its own decision, decided to appeal immediately the Supreme Court's decision.

Finally, the Commission emphasizes that in this case, as always, has acted and will continue to act taking into consideration the orderly operation of the capital market.

25 January 2007