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**TO : Cypriot Investment Firms**  
**FROM : Cyprus Securities and Exchange Commission**  
**DATE : 8 June 2012**  
**CIRCULAR No : CI144-2012-13**  
**FILE No : E.K. 6.1.14**  
**SUBJECT : Seminars regarding Pillar 1 of Directive DI144-2007-05 of the Commission for capital adequacy of CIFs ('the Directive') and the Common Reporting templates ('CoRep templates')**

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The Cyprus Securities and Exchange Commission ('the Commission') wishes, with the present circular to inform the CIFs of the following:

1. Four (4) two-day seminars will be held regarding the Pillar 1 of the Directive and the CoRep templates as follows:

<b>Date</b>	<b>City</b>	<b>Venue</b>
2-3, 4-5 and 9-10 July 2012	Nicosia	Ministry of Finance
11 and 12 July 2012	Limassol	Events hall of Limassol Chamber of Commerce and Industry ('EBEA') <sup>1</sup>

2. The Commission has applied to the Human Resource Development Authority of Cyprus ("HRDA") for subsidising the seminars and is awaiting its response. In case of subsidy, the companies/organizations participating with their employees who satisfy the HRDA's criteria are entitled the relevant subsidy. The participation cost is three hundred fifty Euros (€350) per participant (the payment fee is €122 in case of subsidy).
3. The participants must have knowledge in capital adequacy and posses one of the following positions in a CIF:
  - Accountant
  - Risk Manager

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<sup>1</sup> Limassol Chamber of Commerce and Industry address is 170, Franklinou Rousvelt Avenue, Zakaki, 3007 Limassol.

- Compliance Officer
  - Senior Manager
4. The seminars will be held in the English language.
  5. For participation, please send an email to [mviolari@cysec.gov.cy](mailto:mviolari@cysec.gov.cy) by the **June 13, 2012**, submitting the completed attached form. Due to constraints in the number of participants per seminar (28 participants), a priority will be in effect.
  6. All the participants will be informed through electronic mail regarding the date of their seminar, as well as the details of the fees payment.
  7. For any questions or additional information regarding the above, please contact Ms Margarita Violari (tel.22506600 or at electronic address [mviolari@cysec.gov.cy](mailto:mviolari@cysec.gov.cy)).

Sincerely,

Demetra Kalogerou  
Chairman, Cyprus Securities and Exchange Commission

**Seminar Form Participation****CIF Name:** .....**License Number:** .....

<b>Participant's Name</b>	<b>Position in CIF</b>	<b>Preferred Seminar Day</b>