

20 February 2024

**CYSEC Board Decision**

<b>Announcement date:</b>	20.02.2024	<b>Board decision date:</b>	09.10.2023
<b>Regarding:</b>	Bluehouse Investment Advisors Ltd		
<b>Legislation:</b>	The Alternative Investment Fund Managers Law		
<b>Subject:</b>	Fine €30.000		
<b>Judicial Review:</b>	<a href="#">Click here</a>	<b>Judicial Review Ruling:</b>	<a href="#">Click here</a>

The Board of the Cyprus Securities and Exchange Commission (the 'CySEC') wishes to inform the public that, at its meeting held on the 9<sup>th</sup> of October 2023, decided to impose an administrative fine of **€30.000** to the company **Bluehouse Investment Advisors Ltd** (the 'Company'), for violation of section 10(1) of the Alternative Investment Fund Managers Law (the 'Law'), as the Company did not notify CySEC, before implementation, of material changes to the conditions for initial authorisation, and in particular information provided in accordance with section 7(1)(b) of the Law, namely changes on the amounts of the qualifying holdings held indirectly by its shareholders.

Full details/justification of the CySEC's decision are/is available in the Greek text of the announcement.

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