

ANNOUNCEMENT

ANNOUNCEMENT FOR GRANTING AN ADDITIONAL EXTENSION OF THE DEADLINE FOR COMMENT SUBMISSION REGARDING THE REGULATION OF THE PROVISION OF INVESTMENT FUND ADMINISTRATION SERVICES

The Cyprus Securities and Exchange Commission ('CySEC') would like to inform all interested parties that extensive and substantive comments have been submitted as regards the **Consultation Paper On Regulating The Provision Of Investment Fund Administration Services** ('CP-02-2021') both by professional organisations collectively as well as by individual professionals being active in the field of Undertakings for Collective Investment. The said comments require further research, scrutiny and assessment in depth, whereas CySEC has also received requests for granting an additional time period, in order to enable other stakeholders to study the proposed draft Law and submit relevant comments.

For the reasons described directly above and for the purpose of achieving a more comprehensive account and assessment of stakeholder views, CySEC has decided to extend the deadline for the submission of comments as regards CP-02-2021 until Wednesday 15 September 2021 included.

For the avoidance of doubt, persons or organisations having already submitted relevant comments by 20 July 2021, may provide additional and/or amended comments by Wednesday 15 September 2021, if they so wish.

CP-02-2021 is available in English [here](#)

Nicosia, 23 July 2021