

30 June 2020

**CYSEC Board Decision**

<b>Announcement date:</b>	30.06.2020	<b>Board decision date:</b>	10.02.2020
<b>Regarding:</b>	Unigrowth Investments Public Ltd, Exelixa Investment Public Ltd, Ch. Charilaou Group Plc, Karyes Investment Public Company Ltd, Elma Holdings Public Company Ltd, Liberty Life Insurance Public Company Ltd, <a href="#">CPI Holdings Public Ltd</a> , Cyprus Trading Corporation Plc, Woolworth (Cyprus) Properties Plc, Dodoni Portfolio Investments Public Company Ltd, Regallia Holdings & Investments Public Ltd, Isxis Investment Public Ltd, Aias Investment Public Ltd, Jupiter Portfolio Investments Public Company Ltd, Harvest Capital Management Public Ltd, Rolandos Enterprises Public Ltd, A.L. <a href="#">Prochoice Group Public Ltd</a> , Ermes Department Stores Plc		
<b>Legislation:</b>	The Transparency Requirements (Transferable Securities Admitted to Trading on a Regulated Market) Law		
<b>Subject:</b>	Fines		
<b>Judicial Review:</b>	<a href="#">Click here</a>	<b>Judicial Review Ruling:</b>	<a href="#">Click here</a>

The Board of the Cyprus Securities and Exchange Commission ('the CySEC') would like to inform the public that, at its meeting held on 10<sup>th</sup> February 2020, decided to impose the following administrative fines for violations of the Transparency Requirements (Transferable Securities Admitted to Trading on a Regulated Market) Law of 2007, as amended ('the Law'), in regard to the publication of the **Annual Financial Report for the year 2018**:

1. **Harvest Capital Management Public Ltd** – Imposition of a total administrative fine of **€13.000** for violation of sections 9(1) and 37(2)(a) of the Law,
2. **Liberty Life Insurance Public Company Ltd** – Imposition of a total administrative fine of **€12.500** for violation of sections 9(1) and 37(2)(a) of the Law,
3. **Cyprus Trading Corporation Plc** – Imposition of a total administrative fine of **€12.500** for violation of sections 9(1) and 37(2)(a) of the Law,
4. **Woolworth (Cyprus) Properties Plc** – Imposition of a total administrative fine of **€12.500** for violation of sections 9(1) and 37(2)(a) of the Law,
5. **Ermes Department Stores Plc** – Imposition of a total administrative fine of **€12.500** for violation of sections 9(1) and 37(2)(a) of the Law,
6. **Aias Investment Public Ltd**– Imposition of a total administrative fine of **€12.500** for violation of sections 9(1) and 37(2)(a) of the Law,
7. [A.L. Prochoice Group Public Ltd](#) – Imposition of an administrative fine of **€8.500** for violation of section 9(1) of the Law,
8. **Rolandos Enterprises Public Ltd**- Imposition of an administrative fine of **€6.500** for violation of section 9(1) of the Law,
9. **Regallia Holdings & Investments Public Ltd** – Imposition of a total administrative fine of **€6.500** for violation of sections 9(1) and 37(2)(a) of the Law,

10. **Isxis Investment Public Ltd**– Imposition of a total administrative fine of **€6.500** for violation of sections 9(1) and 37(2)(a) of the Law,
11. **Elma Holdings Public Company Ltd** – Imposition of a total administrative fine of **€6.250** for violation of sections 9(1) and 37(2)(a) of the Law,
12. **Dodoni Portfolio Investments Public Company Ltd**– Imposition of a total administrative fine of **€6.250** for violation of sections 9(1) and 37(2)(a) of the Law,
13. **Jupiter Portfolio Investments Public Company Ltd** – Imposition of a total administrative fine of **€6.250** for violation of sections 9(1) and 37(2)(a) of the Law,
14. [CPI Holdings Public Ltd](#) – Imposition of an administrative fine of **€3.750** for violation of section 9(1) of the Law,
15. **Ch. Charilaou Group Plc** – Imposition of an administrative fine of **€3.000** for violation of section 9(1) of the Law,
16. **Karyes Investment Public Company Ltd** – Imposition of an administrative fine of **€3.000** for violation of section 9(1) of the Law,
17. **Exelixi Investment Public Ltd** – Imposition of an administrative fine of **€1.500** for violation of section 9(1) of the Law,
18. **Unigrowth Investments Public Ltd** – Imposition of an administrative fine of **€1.500** for violation of section 9(1) of the Law.

Full details/justification of the CySEC’s decision are/is available in the Greek text of the announcement.

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