

6 July 2015

CYSEC Board Decision

Announcement date:	06.07.2015	Board decision date:	11.11.2013
Regarding:	CommexFX Ltd		
Legislation:	The Investment Services and Activities and Regulated Markets Law, DI144-2007-01 for the Authorisation and Operating Conditions of CIFs		
Subject:	Fine €100.000		
Judicial Review:	Click here	Judicial Review Ruling:	Click here

The Board of the Cyprus Securities Exchange Commission (CySEC) would like to inform the public that, at the meeting held on 11 November 2013, decided to impose a total administrative fine of **€100.000** to **CIF CommexFX Ltd** ('the Company') for violating,

1. Section 28(1) of the Investment Services and Activities and Regulated Markets Law of 2007, as in force ('the Law'), in regard to the obligations of sections 12(1) and 18(2) of the Law and of paragraphs 14 and 18(1) of Directive DI144-2007-01 for the Authorisation and Operating Conditions of CIFs.
2. Section 32(1) of the Law,
3. Sections 139(2) of the Law.

Full details/justification of the CySEC's decision are/is available in the Greek text of the announcement.