

4 March 2015

**CYSEC Board Decision**

<b>Announcement date:</b>	04.03.2015	<b>Board decision date:</b>	02.03.2015
<b>Regarding:</b>	Pulp International Business Ltd		
<b>Legislation:</b>	The Investment Services and Activities and Regulated Markets Laws, The Prevention and Suppression of Money Laundering and Terrorist Financing Law, DI144-2007-01 of 2012		
<b>Subject:</b>	Continuance of Suspension of CIF license		
<b>Judicial Review:</b>	N/A	<b>Judicial Review Ruling:</b>	N/A

Following previous announcement dated February 18, 2015, the Cyprus Securities and Exchange Commission, following a decision in the meeting dated 2 March 2015, announces that the authorisation of the Cyprus Investment Firm '**Pulp International Business Ltd**', with number **095/08**, continuous to be suspended, pursuant to section 26(2) of the Investment Services and Activities and Regulated Markets Law ('the Law').

It is provided that the Company cannot, pursuant to section 26(5) of the Law, provide directly or via its website [www.fxpulp.com](http://www.fxpulp.com) investment and ancillary services, while the suspension of the authorisation is in force.