



ANNOUNCEMENT

The Cyprus Securities and Exchange Commission wishes to announce that will establish a public register in which, the tied agents of the Investment Firms and the Credit Institutions will be registered. The register will be freely accessible by the public via the Commission's Web Site.

The obligation for establishing the register comes from the section 40(6) of the Investment Services and Activities and Regulated Markets Law of 2007. The register will include the tied agents that comply with the conditions of the section 40(7) of the said Law and are:

- (a) established in the Republic and act on behalf of a CIF or a credit institution that has been authorised in the Republic;
- (b) established in the Republic and act on behalf of an IF or a credit institution that has been authorised in another member state;
- (c) established in another member state and act on behalf of a CIF or credit institution that has been authorised in the Republic, but the member state in which the tied agents are established does not allow the appointment of tied agents.

It is noted that according to section 40(12) of the said Law, a tied agent who is registered in the public register must immediately notify to the Commission every change with regards to his details that are entered in the said public register.

Nicosia, 17 December 2007