

ANNOUNCEMENT

The Cyprus Securities and Exchange Commission ('CySEC') announces that, at its meeting dated 21 July 2014, it decided, in accordance with section 127(2) of the Investment Services and Activities and Regulated Markets Law of 2007-2012, to require from the Board of the Cyprus Stock Exchange (CSE) to continue the suspension of trading of the shares of the Bank of Cyprus Public Company Ltd ('the Company') on the CSE, from 1 August 2014 until the end of October 2014.

The CySEC has reached the above decision in order that enough time will be provided, based on the timetable given by the Company, for the completion of the procedure of the capital increase and the publication of the Prospectus relating to the admission of all its shares on the CSE.

Nicosia, 29 July 2014