

ANNOUNCEMENT

The Cyprus Securities and Exchange Commission ('CySEC') wishes to draw the attention of all the interested parties, which will be filing an ASP application under section 11 of the Law regulating Companies providing Administrative Services and Related Matters of 2012 ('the Law'), to the following:

- June 21st, 2013 is the final date for submitting an ASP application check CySEC's FAQ 16.1 for submission details.
- CySEC acknowledges that due to recent economic developments certain delays are inevitable. The submission of an application as <u>closer as possible</u> to the deadline is strongly recommended, though CySEC will be understanding with reasonable delays.
- Applications filed after <u>July 15, 2013</u> will <u>not</u> be accepted and thus the applicant will have to <u>immediately cease all operations</u>, as per section 11 of the Law.
- We draw again your attention to FAQs 19.3 and 19.4 for filing details on supporting documentation.

Nicosia, June 17 2013