

ANNOUNCEMENT

Following previous announcements dated 21 February 2014 and 31 March 2014, the Cyprus Securities and Exchange Commission announces that, on its meeting of 7 July 2014, has decided, pursuant to sections 25(1)(b), (c) and 26(4)(b) of the Investment Services and Activities and Regulated Markets Law ('the Law'), to **wholly withdraw** the C.I.F. authorization with Number CIF **099/09** of **Infina Investments (Cyprus) Limited** ('the Company') (www.infinainvestments.com), due to the non compliance of the Company with:

1. section 28(1) of the Law – non compliance with the conditions under which authorisation was granted which as laid down in sections 12 (Persons who effectively direct the business), 15 (Persons employed in CIF), 16 (Head office) and 18 (Organisational requirements) of the Law,
2. sections 67(1) and 69, subsections (1) and (2), of the Law – Own funds and Exposures, and
3. section 71, subsections (1) and (2), of the Law – Capital adequacy (Individual and consolidated basis).

It is noted that the Company must cease to provide investment and ancillary services and settle, within a period of three (3) months, its obligations arising from the services that is no longer allowed to provide or perform.

Nicosia, 25 July 2014