
TO : Regulated Entities:

- i. Cyprus Investment Firms ('CIFs')
- ii. Alternative Investment Funds and their Managers ('AIFs'/'AIFMs')
- iii. UCITS and their Management Companies ('UCITS'/'UCITS MC')
- iv. Third party certification service providers
- v. Securitisation Special Purpose Entities (SSPEs)¹

FROM : Cyprus Securities and Exchange Commission

DATE : July 2, 2021

CIRCULAR No. : C456

SUBJECT : Registration of the first Securitisation Repositories ('SRs') under Regulation (EU) 2017/2402 (the 'Securitisation Regulation')

1. The Cyprus Securities and Exchange Commission (the 'CySEC') wishes to inform the regulated entities that the European Securities and Markets Authority (ESMA) has published a [press release](#) on June 25, 2021, relating to the registration under the Securitisation Regulation in respect of the following two SRs² for the European Union (EU) with effect from 30 June 2021:
 - i. European DataWarehouse GmbH, based in Germany; and
 - ii. SecRep B.V., based in the Netherlands.
2. As of 30 June 2021, Regulated Entities that have reporting obligation under article 7 of the Securitisation Regulation shall make their reports available through one of the registered SRs.
3. The SRs are required to provide direct and immediate access free of charge to investors and potential investors as well as to all the entities listed in Article 17(1) of the Securitisation Regulation to enable them to fulfil their respective obligations.

¹ 'SSPE' means a corporation, trust or other entity, other than an originator or sponsor, established for the purpose of carrying out one or more securitisations, the activities of which are limited to those appropriate to accomplishing that objective, the structure of which is intended to isolate the obligations of the SSPE from those of the originator;

² A Securitisation Repository (SR) is a legal entity that centrally collects and maintains the records of securitisations.

Yours sincerely,

Demetra Kalogerou
Chairman, Cyprus Securities and Exchange Commission

cc. Central Bank of Cyprus