



CYPRUS SECURITIES AND EXCHANGE COMMISSION

ANNOUNCEMENT

Presentation of the New Legal Framework for Open Ended Collective Investment Schemes

The Cyprus Securities and Exchange Commission would like to inform you that the new Law on Undertakings on Collective Investments (78/(I)/2012) was published on the Official Gazette of the Republic on Friday 15th June 2012.

For this purpose, Cyprus Securities and Exchange Commission in co-operation with the Ministry of Finance, organize a presentation of the new Legal Framework on Friday June 29th, 2012 in the event hall of the Ministry of Finance in Nicosia.

During the presentation, there will be an overview of the new Law on Open Ended Collective Investment Schemes and of the Directives of the Cyprus Securities and Exchange Commission, as well as presentation of the most important provisions and innovations introduced in the legal framework for Collective Investment Schemes with the adoption of the European Directive UCITS IV.

The presentation will be open to all interested parties.

The presentation will be in the Greek language.

More information, including the presentation program, is attached.

Nicosia, 20 June 2012



The Cyprus Securities and Exchange Commission and the Ministry of Finance would like to invite you to the

**Presentation of the
New Legal Framework
of the Open-Ended Collective
Investment Schemes
in Cyprus**

Nicosia, June 29, 2012
Event Hall of the
Ministry of Finance

Program

8:30	Registration
9:00 – 9:15	Opening Speech by the Chairman of the Cyprus Securities and Exchange Commission
9:15 – 9:45	General Overview of Legal Framework
9:45 – 10:15	Key Requirements for Granting of UCITS Operational License - Passport
10:15 – 10:45	Types of UCITS - Custodian
10:45 – 11:15	Break
11:15 – 11:45	Investment Policy and Risk Management
11:45 – 12:15	Marketing of UCITS and Notification Procedure
12:15 – 12:45	Requirements for Investor Information
12:45 – 13:00	Conclusion
13:00 – 14:00	Cocktail

The presentations will be held in Greek.
If you wish to participate, please call at 22506890 or email at info@cysec.gov.cy before June 25, 2012.