

PRESS RELEASE

321 Management Companies and Undertakings of Collective Investments under CySEC's supervision

Assets under Management of Collective Investments for the fourth quarter of 2024 reached €10.1 bn, recording an increase of more than 10%

NICOSIA, 15 April 2025 – During the fourth quarter of 2024, the number of Management Companies and Undertakings of Collective Investments (UCIs) were 321, with the assets under management recording a significant increase at €10.1 bn.

Based on the quarterly statistics bulletin for the fourth quarter of 2024 issued by the Cyprus Securities and Exchange Commission (CySEC), which presents the most important data for the Collective Investments sector in Cyprus, CySEC supervises 321 Management Companies and Undertakings of Collective Investments (UCIs), as opposed to 328 during the same period of the previous year, recording a decrease of 2.13%.

The total number of 321 entities includes 220 Externally Managed UCIs, 32 Internally Managed UCIs and 69 External Fund Managers. The total number of Management Companies includes 45 AIFMs, 48 Sub-threshold AIFMs, 3 UCITS Management Companies and 5 dual license entities (AIFMs and UCITS Management Companies).

Based on the data for the fourth quarter of 2024, the Total Assets Under Management (AUM) reached €10.1 billion, recording an increase of 10.21% since the third quarter of 2024, whereas compared to the same period in 2023, there was an increase of 17.66%. The increase is due to the raising of new capital. Furthermore, the UCIs, managed by the Management Companies, had a Net Asset Value (NAV) of €9.6 billion.

The 60% of the AUM relates to Assets managed by the AIFMs, 18% by the AIFMs and UCITS Management Companies, 11% by the Sub-threshold AIFMs, 10% by the UCITS Management Companies and only 1% by the Regulated UCIs that are managed by Foreign Fund Managers.

The 87.6% of UCITS' Assets under Management was invested in Transferable Securities and 9.2% was invested in UCITS and other UCIs while 2.0% in bank deposits. Regarding AIFs, AIFLNs and RAIFs 30.4% of the Assets Under Management related to investments in Private Equity, while the investment in Real Estate represents 14.7% of the AUM. Investments in

Funds of Funds account for 13.9% while Investments in Hedge Funds constitute 10.6% of the AUM of the total Assets Under Management.

There is a total of 227 UCIs with operations. The 75.0% of the total AUM is held by 201 UCIs domiciled in Cyprus (12 UCITS, 50 AIFs, 42 AIFLNs and 97 RAIFs). From the total 227 UCIs, 166 invest in Cyprus partially or entirely and these investments amount to €2.9 billion or 28.63% of the total Assets Under Management. The 65.2% of the investments in Cyprus are in Private Equity, while the 13.5% are in Real Estate.

When it comes to categorising unitholders, the vast majority of UCITS are retail investors (99.1%), while for AIFs, AIFLNs and RAIFs, 64% are well-informed investors, 23.9% of them are professional investors, and only 12.1% are retail investors.

Regarding the specific sectors that UCIs invested in, during the fourth quarter of 2024, AUM in the Energy sector amounted to €496.3m (4.928% of total AUM), while €258.1m was invested in Fintech (2.562% of total AUM), €709.2m in Shipping (7.042% of total AUM) and €86.4m in Sustainable Investments (0.858% of total AUM).

The Quarterly Statistics Bulletin is available [here](#).

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