



ANNOUNCEMENT

The Cyprus Securities and Exchange Commission announces that during its board meeting on 23 April 2007, decided, pursuant of Article 16 of the Investments Firms Law, to revoke the operational license of the Cypriot Investment Firm Troilos Securities Limited with number KEPEY 056/05, because of non complying with the Investment Firm Law.

Furthermore, the Commission decided to forward the relevant information to the Republic's Attorney General so as to decide whether a criminal offence case is substantiated in connection with a possible violation of Article 42 of the Cyprus Securities and Exchange Commission Law (false information and withholding of facts).

Tuesday 24 April 2007