

## ANNOUNCEMENT

The Cyprus Securities and Exchange Commission at its board meeting dated 22 March 2010, decided upon the powers vested by the article 35(1)(a) of the Cyprus Securities and Exchange Law of 2009 (L73(I)/2009), to report the company **Genius Investments (Cyprus) Ltd**, to the Attorney General of the Republic for the following possible violations:

1. Possible violation of article 4(1) of the Law which provides for the provision of investment services, the exercise of investment activities, the operation of regulated markets (L144(I)/2007) («Investment Firms Law»), as it possibly provided or purported to provide investment services without being authorised to do so by the Commission.
2. Possible violation of the Criminal Code regarding the circulation of a falsified document that possibly stated that it possessed an operational license which was not authentic.

Nicosia, 16 April 2010