



CYPRUS SECURITIES AND EXCHANGE COMMISSION

ANNOUNCEMENT

The Cyprus Securities and Exchange Commission Board informs the investors that during its board meeting dated 05 October 2009 it has decided, in pursuit of article 24(1)(a) of the Law which provides for the provision of investment services, the exercise of investment activities, the operation of regulated markets of 2007, to terminate fully, the operational license of the Cypriot Investment Firm **Kerosforos Investment Services Ltd** (the 'Company').

The Cyprus Securities and Exchange Commission reached the above decision after taking into consideration the fact that the Company did not use its operational license within twelve months from the date of issuance.

16 October 2009