

TO : Candidates of Certification Examination

FROM : Cyprus Securities and Exchange Commission

DATE : 20 April 2015

CIRCULAR No : C066

SUBJECT : Certification Examination Results 24-31/3/15

According to <u>the Directive</u> of the Cyprus Securities and Exchange Commission ("CySEC") regarding the Certification of persons and the public register («the Directive»), CySEC prepares and makes public on its website a Table of the Successful Candidates. The date of publication, of the aforementioned table on the CySEC website, shall be the date of registration of the persons, in the public register.

The Table shows, the full name of each successful candidate, the examination taken and the registration number in the public register (CNxxxx). The Successful Candidates are reminded to use this number (CNxxxx) in their correspondence with CySEC regarding certification issues.

TABLE OF SUCCESSFUL CANDIDATES Examinations held on 24-31/3/2015

CERTIFICATION No	CERTIFICATION	FIRST NAME	SURNAME	
CN3014	Advanced	Alexandros	Alexandrou	
CN3015	Advanced	Maria	Adamou	
CN3016	Basic	Petros	Hadjipetrou	
CN3017	Advanced	Alexey	Kitaev	
CN3018	Basic	Diego	Alvarez	
CN3019	Advanced	Charilaous	Charilaou	
CN3020	Basic	Ekaterina	Sorokina	
CN3021	Advanced	Theodoros	Kolokoudias	
CN3022	Advanced	Lee	Hinton	
CN2550	Advanced	Tatiana	Ptashnik	
CN3023	Basic	Oleg	Parfenov	
CN3024	Basic	Riana	Chaili	
CN3025	Advanced	Constantinos	Papaevagorou	
CN3026	Advanced	Rustem	Nazimanov	
CN3027	Basic	Francois	Mantion	
CN3028	Advanced	Sergiu	Nacu	
CN3029	Basic	Ilya	Vorobyev	

CN3030	Advanced	Kirill	Kozyrkin
CN3031	Advanced	Andreas	Kyprianou
CN3032	Basic	Evgeny	Russkikh
CN3033	Advanced	Arseniy	Shagabutdinov
CN3034	Advanced	Demetrios	Papaconstantinou
CN3035	Basic	Marina	Jucov
CN3036	Advanced	John Fraser Patrick	O'Donoghue
CN3037	Advanced	Minas	Mellos
CN3038	Advanced	Maria	Goulandri
CN3039	Basic	Aleksander	Luigend
CN3040	Advanced	Tyutin	Kyrill
CN3041	Advanced	Elina	Aristokleous
CN3042	Advanced	Antonis	Loizou
CN3043	Basic	Sabine	Smite
CN3044	Basic	Taras	Shevchenko
CN3045	Advanced	Kyriaki	Dimitriou
CN3046	Advanced	Simbarashe	Maponga

Registration of Successful Candidates in the Public Register

The persons listed in the above Table of Successful Candidates and who will be registered in the Public Register for the <u>first time</u>, must complete the attached <u>Registration Form</u>. The Registration Form must be sent, in excel form, via email, to the electronic address: <u>certifications@cysec.gov.cy</u>.

<u>CySEC Guidelines to CIFs (Circular C028)</u>, published in May 2012, stipulate, among other things, the minimum qualifications (good repute, academic/professional qualifications or relevant working experience) that the persons engaged in the provision/carrying out of investment services/activities should possess, in addition to their registration in the Public Register.

Annual renewal of the Registration in the Public Register

In accordance with Paragraphs 16(1) and 16(2) of the Directive:

- "(1) Persons registered in the public register shall be obliged to renew their registration in the public register within two months from the end of each calendar year **that follows their registration** in the public register.
- (2) Persons registered in the public register shall be deemed to have renewed their registration when they:

(a) submit to the Commission a statement of continued professional training on topics that fall within the existing legislation on the capital market, of a duration of five (5) hours for persons registered in the public register for the basic examination and of a duration of ten (10) hours for persons registered in the public register for the advanced examination, for each calendar year.

(b) pay to the Commission an annual renewal fee of eighty euro (€80)."

Following the above, the persons registered in the public register for the first time, in 2015, are obliged to renew their registration in the public register, within two months from the end of 2016 (by the end of February 2017), by completing during 2016 the Continuous Professional Training ("CPT"), as provided for in paragraph 16(2)(a) of the Directive and by paying the annual renewal fee of €80, as provided for in paragraph 16(2)(b) of the Directive.

The persons already registered in the public register under the Basic Examination, who have succeeded in the Advanced Examination during 2015, must renew their registration in the public register, by February 2016, in accordance with the Directive, by paying the renewal fee of €80 and by completing 5 hours of CPD during 2015. The CPT will have to be increased to 10 hours during 2016.

All enquiries and clarifications regarding the above should be addressed το: certifications@cysec.gov.cy

Yours sincerely

Demetra Kalogerou Chairwoman of the Cyprus Securities and Exchange Commission