



ANNOUNCEMENT

The Cyprus Securities and Exchange Commission (the 'Commission') wishes to inform those who have submitted the Notification Form according to article 11(1) of the Law Regulating Companies Providing Administrative Services and other Related Matters of 2012, L.196(I)/2012 ('the Law') of the following:

1. The Commission is closely following the developments in the financial sector after the latest decisions of the Eurogroup, the new Legislation passed by the Parliament and the Decrees issued by the Central Bank, in order to inform the interested parties on any issues that may affect them directly.
2. It keeps an open communication channel via the email address legal@cysec.gov.cy for the submission of any enquires that may arise due to the circumstances.
3. It has sent to the Central Bank of Cyprus a copy of the register of the persons that have submitted the Notification Form according to article 11(1) of the Law in order to ensure the ongoing operation of their business.
4. It makes every possible effort to protect its market's credibility and operation.

Despite the recent events, the target of the Commission remains to take all possible measures, within its capacity and legal framework, to secure the proper and smooth operation of the capital market.

Finally, the Commission notes that the examination of the applications submitted is proceeding normally.

Nicosia, 10 April 2013