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TO : **Investment Firms**
FROM : **Cyprus Securities and Exchange Commission**
DATE : **June 17, 2005**
CIRCULAR NO : **IF/04/2005**
FILE NO : **CySEC 6.1.14**
SUBJECT : **Announcement of the Examination Board in relation to the provision of certificates of professional competence of the officers and employees of Investment Services Firms.**

With the present Circular, which is published in accordance with section 10(4), of the 'Determination of the qualifications and of the procedure for the certification of the officers and employees of Investment Firms (IFs) based in the Republic of Cyprus' (K.Δ.Π. 220/2003 as was subsequently amended), we forward the announcement of the Examination Board, dated 9th of June 2005, in relation to the provision of certificates of professional competence of the officers and employees of Investment Services Firms, regarding the new venue for the examinations which will be held on 25, 26 and 27 of June 2005.

Yours sincerely

Marios Clerides
Chairman of the Cyprus Securities and Exchange Commission

Cc: Cyprus Stock Exchange
Cyprus Financial Services Firms Association

IMPORTANT ANNOUNCEMENT

OF THE EXAMINING BOARD FOR THE PROVISION OF PROFESSIONAL COMPETENCE CERTIFICATES FOR EXECUTIVES AND EMPLOYEES OF INVESTMENT SERVICES FIRMS

New venue for the examinations which will be held on 25, 26 & 27 June 2005

The Examining Board for the Provision of Professional Competence Certificates for Executives and Employees of Investment Services Firms announces that the venue for the written exams which were announced in the Announcement of the Examining Board of 22 April, 2005 has changed and the written exams will be held in the Rousso and Da Vinci Amphitheatres in the Europa building at Intercollege, at 46 Makedonitissa Avenue, Nicosia, Cyprus.

The dates and times for each written exam remain unchanged as stated in the Announcement of the Examining Board dated 22 April, 2005.

This announcement is issued in accordance with the provisions of paragraph 10 of the Notification of the Minister of Finance no. ΚΔΠ 220/2003 which was published in the Official Gazette of the Republic on 7.3.2003, and was amended by Notification nos. ΚΔΠ 642/2003, ΚΔΠ 744Α/2003, ΚΔΠ 79/2004, ΚΔΠ 729/2004 and ΚΔΠ 203/2005 published in the Official Gazette of the Republic on 1.8.2003, 3.10.2003, 13.2.2004, 24.9.2004 and 15.4.2005 respectively.

Issued by the Examining Board 9 June 2005