



ANNOUNCEMENT

The Cyprus Securities and Exchange Commission announces that, during its meeting on April 3, 2006, has decided, pursuant to section 16(1) of the Investment Firms Laws of 2002-2005, to withdraw in whole the Cypriot Investment Firm authorisation numbered IF 042/04 of 'InterPID Financial Services Ltd' due to its non-compliance with the legislation that governs its operations.

It is noted that the Company has to cease immediately to provide investment and non-core services to third parties and to settle any outstanding obligations arising from the provision of the above services within three months.

Thursday, April 6, 2006