



ANNOUNCEMENT

The Cyprus Securities and Exchange Commission (the 'Commission') wishes to inform the investors that the company 'European American Prosperity Trust (EAPT)', which hosts a Web Site on the Internet (<http://www.eaptrust.com>) mentioning that the company has a branch in Cyprus and offers, among other, trust asset management services:

1. Does not possess an operational license from the Commission to offer investment and non-core services.
2. It is not a bank established in the Republic, licensed by the Central Bank of Cyprus, allowed to offer investment and non-core services, and
3. It is not established in the Republic to offer investment and non-core services according to the provisions of Articles 24-31 of the Investments Firms Law.

The Commission, encourages the investors, before entering into business with investment firms, to visit the Commission's Web Site at <http://cysec.gov.cy> in order to make sure which companies possess a license to offer investment and non-core services in the Republic.

Nicosia, 6 November 2006