



## **ANNOUNCEMENT**

The Cyprus Securities and Exchange Commission ('the Commission'), in continuance with its announcement dated 17 June 2009, wishes to announce the following:

Persons that conduct foreign exchange trading transactions, which do not aim to the physical delivery of the agreed foreign exchange or are not materially settled in cash, should, within one month from the date of the present announcement:

1. submit an application to the Commission for the granting of a Cyprus Investment Firm authorisation, or
2. cease to provide the above service.

The Commission, upon the lapse of the one month notice, intends to take measures against the persons that did not comply with the above as they will be in violation with the provisions of section 4 of the Investment Services and Activities and Regulated Markets Law.

Nicosia, 06 November 2009